



DRAFT ANNUAL PLAN 2023/24

SUPPORTING INFORMATION

**FOR CONSULTATION DOCUMENT
ISSUED APRIL 2023**

PROSPECTIVE STATEMENT OF FUNDING SOURCES

For The Year Ending 30 June 2024

Prospective Statement of Funding Sources (\$'000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Targeted Rates and Services Charges					
Wastewater	1,982	2,378	2,368	(10)	386
Water Supply	1,992	2,092	2,033	(59)	41
Metered Water Supply Rates	977	1,009	1,059	50	82
Aquatic Centre	269	273	312	39	43
District Development	308	309	348	39	40
Piopio Retirement Village Contribution	13	17	13	(4)	0
District Roading Rate	4,474	4,517	4,481	(36)	7
Solid Waste Rate	847	661	1,162	501	315
Solid Waste Collection	228	237	245	8	17
Stormwater	474	483	508	25	34
Forecast Total Targeted Rates and Service Charges	11,564	11,976	12,529	553	965
General Rates	7,348	6,049	8,018	1,969	670
UAGC	2,035	3,665	1,638	(2,027)	(397)
Total General Rates and UAGC	9,383	9,714	9,656	(58)	273
Forecast Total Rates Requirement	20,947	21,690	22,185	495	1,238
Change in Rates Requirement	586	909	1,238		
<i>Percentage Change</i>	<i>2.88%</i>	<i>4.37%</i>	<i>5.91%</i>		
Other Revenue Sources					
Subsidises and Grants	21,711	9,590	16,177	6,587	(5,534)
Interest Revenue	12	9	15	6	3
Rates Penalties Revenue	300	253	350	97	50
Fees and Charges	4,365	4,809	4,756	(53)	391
Total Other Revenue	26,388	14,661	21,298	6,637	(5,090)
Other Funding Sources					
Internal Loan Raised	4,521	2,487	11,990	9,503	7,469
Total Funding Sources	51,856	38,838	55,473	16,635	3,617
Funding applied to					
Operating Expenditure	34,505	33,919	41,165	7,246	6,660
Capital Expenditure	23,614	9,674	22,516	12,842	(1,098)
Internal Loan Repayments	3,098	3,174	3,023	(151)	(75)
Reserve transfers and non-funding of depreciation	(9,361)	(7,929)	(11,231)	(3,302)	(1,870)
Total Funding Applied	51,856	38,838	55,473	16,635	3,617

PROSPECTIVE FUNDING IMPACT STATEMENT: WHOLE OF COUNCIL

For The Year Ending 30 June 2024

Prospective Funding Impact Statement: Whole of Council (\$000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	9,683	9,967	10,006	39	323
Targeted rates	11,564	11,976	12,529	553	965
Subsidies and grants for operating purposes	5,560	5,475	7,675	2,200	2,115
Fees and charges	4,126	4,597	4,507	(90)	381
Interest and dividends from investments	12	9	15	6	3
Local authorities fuel tax, fines, infringement fees and other receipts	198	170	249	79	51
Total operating funding (A)	31,143	32,194	34,981	2,787	3,838
Applications of operating funding					
Payments to staff and suppliers	25,667	25,164	30,067	4,903	4,400
Finance costs	1,258	1,103	1,628	525	370
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	26,925	26,267	31,695	5,428	4,770
Surplus (deficit) of operating funding (A-B)	4,218	5,927	3,286	(2,641)	(932)
Sources of capital funding					
Subsidies and grants for capital expenditure	16,151	4,115	8,461	4,346	(7,690)
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	1,423	(687)	8,967	9,654	7,544
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	41	42	41	(1)	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	17,615	3,470	17,469	13,999	(146)
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	4,300	974	6,098	5,124	1,798
Capital expenditure - to replace existing assets	19,314	8,700	16,418	7,718	(2,896)
Increase (decrease) in reserves	(1,781)	(277)	(1,761)	(1,484)	20
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	21,833	9,397	20,755	11,358	1,078
Surplus (deficit) of capital funding (C-D)	(4,218)	(5,927)	(3,286)	2,641	932
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

PROSPECTIVE FUNDING IMPACT STATEMENT: GROUPS OF ACTIVITIES

For The Year Ending 30 June 2024

Prospective Funding Impact Statement: Leadership (\$'000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	3,675	3,712	3,786	74	111
Targeted rates	0	0	0	0	0
Subsidies and grants for operating purposes	20	20	20	0	0
Fees and charges	78	80	104	24	26
Internal charges and overheads recovered	19,906	20,642	21,262	620	1,356
Local authorities fuel tax, fines, infringement fees and other receipts	12	9	15	6	3
Total operating funding (A)	23,691	24,463	25,187	724	1,496
Applications of operating funding					
Payments to staff and suppliers	10,728	10,759	11,632	873	904
Finance costs	117	89	249	160	132
Internal charges and overheads applied	12,374	12,921	13,353	432	979
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	23,219	23,769	25,234	1,465	2,015
Surplus (deficit) of operating funding (A-B)	472	694	(47)	(741)	(519)
Sources of capital funding					
Subsidies and grants for capital expenditure	0	0	0	0	0
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	0	0	532	532	532
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	41	42	41	(1)	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	41	42	573	531	532
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	113	5	61	56	(52)
Capital expenditure - to replace existing assets	652	847	1,075	228	423
Increase (decrease) in reserves	(252)	(116)	(610)	(494)	(358)
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	513	736	526	(210)	(13)
Surplus (deficit) of capital funding (C-D)	(472)	(694)	47	741	519
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

Note: The comparative columns for Annual Plan 2022/23 and 2021-31 10YP (2023/24) have been restated for internal interest costs. This is now included as Finance Costs, rather than being included as Internal charges and overheads applied. This change is to provide for ease of comparison for the Annual Plan 2023/24 year. This change applies to all Groups of Activities prospective funding impact statements.

Prospective Funding Impact Statement: Community and Partnerships (\$000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	1,315	1,455	1,344	(111)	29
Targeted rates	321	326	361	35	40
Subsidies and grants for operating purposes	0	0	910	910	910
Fees and charges	4	4	4	0	0
Internal charges and overheads recovered	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0	0	0
Total operating funding (A)	1,640	1,785	2,619	834	979
Applications of operating funding					
Payments to staff and suppliers	954	976	1,762	786	808
Finance costs	0	24	0	(24)	0
Internal charges and overheads applied	813	735	848	113	35
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	1,767	1,735	2,610	875	843
Surplus (deficit) of operating funding (A-B)	(127)	50	9	(41)	136
Sources of capital funding					
Subsidies and grants for capital expenditure	0	0	0	0	0
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	0	(50)	0	50	0
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	0	(50)	0	50	0
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	0	0	0	0	0
Capital expenditure - to replace existing assets	0	0	0	0	0
Increase (decrease) in reserves	(127)	0	9	9	136
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	(127)	0	9	9	(136)
Surplus (deficit) of capital funding (C-D)	127	(50)	(9)	41	(136)
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

Prospective Funding Impact Statement: Recreation and Property (\$000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	3,276	3,187	3,551	364	275
Targeted rates	269	273	312	39	43
Subsidies and grants for operating purposes	11	1	351	350	340
Fees and charges	508	566	635	69	127
Internal charges and overheads recovered	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	1	3	0	(3)	(1)
Total operating funding (A)	4,065	4,030	4,849	819	784
Applications of operating funding					
Payments to staff and suppliers	1,309	1,269	1,881	612	572
Finance costs	135	85	172	87	37
Internal charges and overheads applied	1,737	1,808	1,862	54	125
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	3,181	3,162	3,915	753	734
Surplus (deficit) of operating funding (A-B)	884	868	934	66	50
Sources of capital funding					
Subsidies and grants for capital expenditure	3,600	0	396	396	(3,204)
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	(129)	(123)	169	292	298
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	3,471	(123)	565	688	(2,906)
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	3,845	115	557	442	(3,288)
Capital expenditure - to replace existing assets	227	276	650	374	423
Increase (decrease) in reserves	283	354	292	(62)	9
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	4,355	745	1,499	754	2,856
Surplus (deficit) of capital funding (C-D)	(884)	(868)	(934)	(66)	(50)
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

Prospective Funding Impact Statement: Regulatory Services (\$'000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	948	966	876	(90)	(72)
Targeted rates	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0
Fees and charges	441	457	549	92	108
Internal charges and overheads recovered	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	17	24	24	0	7
Total operating funding (A)	1,406	1,447	1,449	2	43
Applications of operating funding					
Payments to staff and suppliers	342	370	422	52	80
Finance costs	0	0	0	0	0
Internal charges and overheads applied	1,058	1,112	1,121	9	63
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	1,400	1,482	1,543	61	143
Surplus (deficit) of operating funding (A-B)	6	(35)	(94)	(59)	(100)
Sources of capital funding					
Subsidies and grants for capital expenditure	0	0	0	0	0
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	(1)	(1)	(1)	0	0
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	(1)	(1)	(1)	0	0
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	0	0	0	0	0
Capital expenditure - to replace existing assets	10	10	20	10	10
Increase (decrease) in reserves	(5)	(46)	(115)	(69)	(110)
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	5	(36)	(95)	(59)	100
Surplus (deficit) of capital funding (C-D)	(6)	35	94	59	100
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

Prospective Funding Impact Statement: Resource Management (\$'000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	437	615	417	(198)	(20)
Targeted rates	0	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0	0
Fees and charges	180	189	215	26	35
Internal charges and overheads recovered	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0	0	0
Total operating funding (A)	617	804	632	(172)	15
Applications of operating funding					
Payments to staff and suppliers	775	217	505	288	(270)
Finance costs	43	61	65	4	22
Internal charges and overheads applied	652	376	693	317	41
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	1,470	654	1,263	609	(207)
Surplus (deficit) of operating funding (A-B)	(853)	150	(631)	(781)	222
Sources of capital funding					
Subsidies and grants for capital expenditure	0	0	0	0	0
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	853	(150)	585	735	(268)
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	853	(150)	585	735	(268)
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	0	0	0	0	0
Capital expenditure - to replace existing assets	0	0	0	0	0
Increase (decrease) in reserves	0	0	(46)	(46)	(46)
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	0	0	(46)	(46)	46
Surplus (deficit) of capital funding (C-D)	853	(150)	631	781	(222)
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

Prospective Funding Impact Statement: Solid Waste (\$'000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	32	32	32	0	0
Targeted rates	1,075	898	1,407	509	332
Subsidies and grants for operating purposes	0	0	0	0	0
Fees and charges	1,923	2,297	2,057	(240)	134
Internal charges and overheads recovered	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	35	37	85	48	50
Total operating funding (A)	3,065	3,264	3,581	317	516
Applications of operating funding					
Payments to staff and suppliers	2,347	2,563	2,688	125	341
Finance costs	120	114	126	12	6
Internal charges and overheads applied	529	536	511	(25)	(18)
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	2,996	3,213	3,325	112	329
Surplus (deficit) of operating funding (A-B)	69	51	256	205	187
Sources of capital funding					
Subsidies and grants for capital expenditure	0	0	0	0	0
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	1,572	175	3,516	3,341	1,944
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	1,572	175	3,516	3,341	1,944
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	0	0	27	27	27
Capital expenditure - to replace existing assets	2,708	1,146	3,850	2,704	1,142
Increase (decrease) in reserves	(1,067)	(920)	(105)	815	962
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	1,641	226	3,772	3,546	(2,131)
Surplus (deficit) of capital funding (C-D)	(69)	(51)	(256)	(205)	(187)
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

Prospective Funding Impact Statement: Stormwater (\$'000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	0	0	0	0	0
Targeted rates	474	483	508	25	34
Subsidies and grants for operating purposes	0	0	0	0	0
Fees and charges	0	0	0	0	0
Internal charges and overheads recovered	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0	0	0
Total operating funding (A)	474	483	508	25	34
Applications of operating funding					
Payments to staff and suppliers	154	144	216	72	62
Finance costs	7	6	15	9	8
Internal charges and overheads applied	94	93	93	0	(1)
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	255	243	324	81	69
Surplus (deficit) of operating funding (A-B)	219	240	184	(56)	(35)
Sources of capital funding					
Subsidies and grants for capital expenditure	0	0	0	0	0
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	(24)	(16)	216	232	240
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	(24)	(16)	216	232	240
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	0	0	240	240	240
Capital expenditure - to replace existing assets	128	170	235	65	107
Increase (decrease) in reserves	67	54	(75)	(129)	(142)
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	195	224	400	176	(205)
Surplus (deficit) of capital funding (C-D)	(219)	(240)	(184)	56	35
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

Prospective Funding Impact Statement: Wastewater (\$'000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	0	0	0	0	0
Targeted rates	1,982	2,378	2,368	(10)	386
Subsidies and grants for operating purposes	0	0	0	0	0
Fees and charges	855	872	776	(96)	(79)
Internal charges and overheads recovered	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0	0	0
Total operating funding (A)	2,837	3,250	3,144	(106)	307
Applications of operating funding					
Payments to staff and suppliers	1,308	1,368	2,020	652	712
Finance costs	215	185	250	65	35
Internal charges and overheads applied	768	813	812	(1)	44
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	2,291	2,366	3,082	716	791
Surplus (deficit) of operating funding (A-B)	546	884	62	(822)	(484)
Sources of capital funding					
Subsidies and grants for capital expenditure	0	0	0	0	0
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	(98)	(217)	(57)	160	41
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	(98)	(217)	(57)	160	41
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	35	0	116	116	81
Capital expenditure - to replace existing assets	544	417	527	110	(17)
Increase (decrease) in reserves	(131)	250	(638)	(888)	(507)
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	448	667	5	(662)	443
Surplus (deficit) of capital funding (C-D)	(546)	(884)	(62)	822	484
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

Prospective Funding Impact Statement: Water Supply (\$'000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	0	0	0	0	0
Targeted rates	2,969	3,101	3,092	(9)	123
Subsidies and grants for operating purposes	0	0	0	0	0
Fees and charges	3	0	2	2	(1)
Internal charges and overheads recovered	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	0	0	0	0	0
Total operating funding (A)	2,972	3,101	3,094	(7)	122
Applications of operating funding					
Payments to staff and suppliers	1,223	1,210	1,269	59	46
Finance costs	275	250	333	83	58
Internal charges and overheads applied	880	899	925	26	45
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	2,378	2,359	2,527	168	149
Surplus (deficit) of operating funding (A-B)	594	742	567	(175)	(27)
Sources of capital funding					
Subsidies and grants for capital expenditure	0	0	0	0	0
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	(177)	464	4,682	4,218	4,859
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	(177)	464	4,682	4,218	4,859
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	5	536	4,699	4,163	4,694
Capital expenditure - to replace existing assets	348	484	540	56	192
Increase (decrease) in reserves	64	186	10	(176)	(54)
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	417	1,206	5,249	4,043	(4,832)
Surplus (deficit) of capital funding (C-D)	(594)	(742)	(567)	175	27
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

Prospective Funding Impact Statement: Roads and Footpaths (\$'000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24	Variance to 10YP 2023/24	Variance to Annual Plan 2022/23
Sources of operating funding					
General rates, uniform annual general charges, rates penalties	0	0	0	0	0
Targeted rates	4,474	4,517	4,481	(36)	7
Subsidies and grants for operating purposes	5,529	5,454	6,394	940	865
Fees and charges	135	132	165	33	30
Internal charges and overheads recovered	0	0	0	0	0
Local authorities fuel tax, fines, infringement fees and other receipts	145	106	140	34	(5)
Total operating funding (A)	10,283	10,209	11,180	971	897
Applications of operating funding					
Payments to staff and suppliers	6,527	6,288	7,662	1,374	1,135
Finance costs	346	289	418	129	72
Internal charges and overheads applied	995	1,347	1,056	(291)	61
Other operating funding applications	0	0	0	0	0
Total applications of operating funding (B)	7,868	7,924	9,136	1,212	1,268
Surplus (deficit) of operating funding (A-B)	2,415	2,285	2,044	(241)	(371)
Sources of capital funding					
Subsidies and grants for capital expenditure	12,551	4,115	8,065	3,950	(4,486)
Development and financial contributions	0	0	0	0	0
Increase (decrease) in debt	(573)	(769)	(675)	94	(102)
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
Total sources of capital funding (C)	11,978	3,346	7,390	4,044	(4,588)
Applications of capital funding					
Capital expenditure - to meet additional demand	0	0	0	0	0
Capital expenditure - to improve the level of service	302	318	398	80	96
Capital expenditure - to replace existing assets	14,697	5,350	9,521	4,171	(5,176)
Increase (decrease) in reserves	(606)	(37)	(485)	(448)	121
Increase (decrease) in investments	0	0	0	0	0
Total applications of capital funding (D)	14,393	5,631	9,434	3,803	4,959
Surplus (deficit) of capital funding (C-D)	(2,415)	(2,285)	(2,044)	241	371
Funding Balance ((A-B)+(C-D))	0	0	0	0	0

SUMMARY PROSPECTIVE FINANCIAL STATEMENTS

For The Year Ending 30 June 2024

SUMMARY PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE FOR YEAR ENDING 30 JUNE 2024 (\$'000'S)	Annual Plan 2022/23	2021-31 10YP 23/24	Draft Annual Plan 2023/24
Revenue			
Rates revenue including metered water rates and penalties	21,247	21,943	22,535
Subsidies and grants	21,711	9,590	16,177
Fees and charges and other revenues	4,377	4,818	4,770
Total Revenue and Gains/(Losses)	47,335	36,351	43,482
Expenditure			
Employee benefit expenses	6,520	6,556	6,859
Depreciation and amortisation expense	7,580	7,653	9,470
Finance costs	1,258	1,103	1,628
Other expenses	19,147	18,607	23,208
Total Expenditure	34,505	33,919	41,165
Surplus/(Deficit)	12,830	2,432	2,317
Other Comprehensive Revenue and Expense			
Gains/(Losses) on revaluation of property, plant and equipment	19,311	9,836	9,836
Total Other Comprehensive Revenue and Expense	19,311	9,836	9,836
Total Comprehensive Revenue and Expense for the year	32,141	12,268	12,153

SUMMARY PROSPECTIVE STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024 (\$'000's)	Annual Plan 2022/23	2021-31 10YP 23/24	Draft Annual Plan 2023/24
Assets			
Current Assets	8,187	8,907	7,454
Non-current Assets	435,730	413,714	537,691
Total Assets	443,917	422,621	545,145
Liabilities			
Current Liabilities	20,099	21,665	33,407
Non-current Liabilities	23,552	24,623	14,548
Total Liabilities	43,651	46,288	47,955
Net Assets	400,266	376,333	497,190
Total Equity	400,266	376,333	497,190

SUMMARY PROSPECTIVE STATEMENT OF PUBLIC DEBT FOR THE YEAR ENDING 30 JUNE 2024 (\$000's)	Annual Plan 2022/23	2021-31 10YP 23/24	Draft Annual Plan 2023/24
Opening Balance	32,469	39,153	30,210
Loans Raised/(Repaid)	2,548	(1,016)	10,139
Closing Balance	35,017	38,137	40,349

SUMMARY PROSPECTIVE CASH FLOW STATEMENT FOR YEAR ENDING 30 JUNE 2024 (\$000's)	Annual Plan 2022/23	2021-31 10YP 23/24	Draft Annual Plan 2023/24
Cashflows from Operating Activities			
Cash forecast to be provided	47,335	36,239	43,483
Cash forecast to be applied	26,270	25,549	31,106
Net Cash Inflows from Operating Activities	21,065	10,690	12,377
Net Cash Outflows from Investing Activities	(23,613)	(9,674)	(22,516)
Net Cash Inflows/(Outflows) from Financing Activities	2,548	(1,016)	10,139
Net increase/(decrease) in cash and cash equivalents	0	0	0
Cash and cash equivalents at the beginning of the year	3,203	4,243	2,352
Cash at Bank and In Hand	3,203	4,243	2,352

Prospective Capital Expenditure (\$000's)	Annual Plan 2022/23	2021-31 10YP 2023/24	Draft Annual Plan 2023/24
Leadership	765	852	1,136
Recreation and Property	4,072	391	1,208
Community and Partnerships	0	0	0
Regulatory Services	10	10	20
Solid Waste	2,708	1,146	3,877
Stormwater	128	170	475
Wastewater	579	417	643
Water Supply	353	1,020	5,238
Roads and Footpaths	14,999	5,668	9,919
Total Forecast Capital Expenditure	23,614	9,674	22,516