

Prospective Statement of Reserve Fund Movements for the years ending 30 June

Prospective Statement of Reserve Fund Movements for the years ending 30 June (\$000's)	EAP	LTP Yr 1	LTP Yr 2	LTP Yr 3	LTP Yr 4	LTP Yr 5	LTP Yr 6	LTP Yr 7	LTP Yr 8	LTP Yr 9	LTP Yr 10
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	Opening Balance	7,101	12,258	12,009	11,738	11,448	11,653	10,777	10,608	11,546	12,783
Transfers To/(From) Reserve	(2,180)	(249)	(271)	(290)	206	(876)	(169)	937	1,237	1,497	1,582
Closing Balance	4,921	12,009	11,738	11,448	11,653	10,777	10,608	11,546	12,783	14,280	15,862
Net movement in Council created reserves over ten years											3,604

Prospective Statement of Public Debt for the years ending 30 June

Prospective Statement of Public Debt for the years ending 30 June (\$000's)	EAP	LTP Yr 1	LTP Yr 2	LTP Yr 3	LTP Yr 4	LTP Yr 5	LTP Yr 6	LTP Yr 7	LTP Yr 8	LTP Yr 9	LTP Yr 10
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	Opening Balance	50,018	46,792	48,356	49,688	50,693	49,359	48,085	45,765	42,263	38,355
Loans Raised	6,318	6,764	6,532	6,205	3,865	3,927	2,879	1,698	1,292	1,038	784
Loans Repaid	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)	(5,200)
Closing Balance	51,136	48,356	49,688	50,693	49,359	48,085	45,765	42,263	38,355	34,193	29,776

Prospective Cashflow Statement for the years ending 30 June

Prospective Cashflow Statement for the years ending 30 June (\$'000's)	EAP	LTP Yr 1	LTP Yr 2	LTP Yr 3	LTP Yr 4	LTP Yr 5	LTP Yr 6	LTP Yr 7	LTP Yr 8	LTP Yr 9	LTP Yr 10
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	Cash flows from Operating Activities										
Cash was provided from:											
Rates Revenue (including penalties)	22,966	19,899	20,442	20,903	21,499	22,061	22,868	23,472	24,099	24,795	25,207
Subsidies and Grants	8,537	7,957	8,424	8,781	9,265	9,548	9,869	10,302	10,664	10,925	11,326
Investment Income	0	0	350	400	450	500	550	600	650	700	750
Property Rentals	547	542	512	523	534	545	557	570	584	598	614
Petroleum Tax	125	130	133	136	139	142	146	149	153	157	162
Interest from Investments	31	35	14	15	15	15	16	16	16	17	17
Receipts from Other Revenue	3,176	3,386	3,464	3,513	3,551	3,633	3,622	3,812	3,935	4,029	4,182
	35,382	31,949	33,339	34,271	35,453	36,445	37,627	38,922	40,101	41,221	42,257
Cash was applied to:											
Payments to Suppliers and Employees	22,793	21,091	20,685	21,385	20,979	21,503	22,002	22,268	22,836	23,699	24,032
Elected Members	249	233	237	242	247	253	258	264	271	277	285
Interest Paid on Borrowings	2,690	2,597	2,684	2,756	2,835	2,975	2,874	2,714	2,503	2,279	2,044
GST Received/ (Paid) (net)	885	0	0	0	0	0	0	0	0	0	0
	26,617	23,921	23,607	24,383	24,061	24,730	25,134	25,247	25,610	26,255	26,360
Net Cash Inflow from Operating Activities	8,765	8,028	9,732	9,888	11,392	11,715	12,492	13,674	14,492	14,966	15,897
Cash flows from Investing Activities											
Cash was provided from:											
Proceeds from Sale of Assets Held for Sale	1,024	0	0	0	0	0	0	0	0	0	0
Repayment of Advance	750	375	0	0	0	0	0	0	0	0	0
Repayment from Advance to Community Groups	4	3	3	3	3	1	0	0	0	0	0
	1,778	378	3	3	3	1	0	0	0	0	0
Cash was applied to:											
Purchase and Development of Property, Plant and Equipment	11,399	9,579	10,689	10,358	9,600	9,916	9,410	9,581	10,024	10,198	11,072
Purchase of Intangible Assets	262	317	302	462	385	403	737	567	535	581	384
	11,661	9,896	10,991	10,821	9,985	10,320	10,147	10,148	10,559	10,779	11,456
Net Cash Inflow from Investing Activities	(9,883)	(9,518)	(10,988)	(10,818)	(9,982)	(10,319)	(10,147)	(10,148)	(10,559)	(10,779)	(11,456)
Cash flows from Financing Activities											

Prospective Cashflow Statement for the years ending 30 June continued

3

Prospective Cashflow Statement for the years ending 30 June (\$000's)	EAP	LTP Yr 1	LTP Yr 2	LTP Yr 3	LTP Yr 4	LTP Yr 5	LTP Yr 6	LTP Yr 7	LTP Yr 8	LTP Yr 9	LTP Yr 10
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
	Cash was provided from:										
Cash was provided from Borrowings	6,318	6,764	6,532	6,205	3,865	3,927	2,879	1,698	1,292	1,038	784
Cash was applied to:											
Repayment of Borrowings	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200
Net Cash Inflow from Financing Activities	1,118	1,564	1,332	1,005	(1,335)	(1,273)	(2,321)	(3,502)	(3,908)	(4,162)	(4,416)
Net increase/ (decrease) in cash, cash equivalents and bank overdrafts	0	75	75	75	75	123	25	25	25	25	25
Cash, cash equivalents and bank overdrafts at the beginning of the year	100	223	298	373	448	523	646	671	696	721	746
Cash, cash equivalents and bank overdrafts at the end of the year	100	298	373	448	523	646	671	696	721	746	771
Balance at end of year represented by:											
Cash at Bank and In Hand	100	298	373	448	523	646	671	696	721	746	771

Note: The cashflow statement has been prepared on a GST exclusive basis, whereas the EAP 2017/18 comparative figures are inclusive of GST where applicable

Prospective Statement of Comprehensive Revenue and Expenses

Prospective Statement of Comprehensive Revenue and Expenses for the years ending 30 June (\$000's)	EAP	LTP Yr 1	LTP Yr 2	LTP Yr 3	LTP Yr 4	LTP Yr 5	LTP Yr 6	LTP Yr 7	LTP Yr 8	LTP Yr 9	LTP Yr 10
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
Revenue											
Rates revenue excluding metered water rates	19,318	19,743	20,371	20,837	21,430	21,994	22,797	23,406	24,036	24,735	25,151
Metered water rates from non exchange transactions	712	828	849	868	888	910	933	956	982	1,009	1,037
Subsidies and grants	7,424	7,957	8,424	8,781	9,265	9,548	9,869	10,302	10,664	10,925	11,326
Investment Income	0	0	350	400	450	500	550	600	650	700	750
Interest revenue from exchange transactions	31	35	14	15	15	15	16	16	16	17	17
Fees and charges	3,284	3,386	3,464	3,513	3,551	3,633	3,622	3,812	3,935	4,029	4,182
Other revenue including gains/(losses)	29	0	0	0	0	0	0	0	0	0	0
Total Revenue and Gains/(Losses)	30,798	31,949	33,472	34,414	35,599	36,601	37,786	39,092	40,283	41,415	42,463
Expenditure											
Employee benefit expenses	5,211	5,499	5,609	5,724	5,845	5,972	6,037	6,179	6,331	6,483	6,652
Depreciation and amortisation expense	6,005	5,905	5,985	5,840	6,089	6,331	6,668	6,996	7,146	7,335	7,618
Finance costs	2,690	2,597	2,684	2,756	2,835	2,975	2,874	2,714	2,503	2,279	2,044
Other expenses	15,474	15,859	15,743	16,346	15,827	16,238	16,681	16,821	17,252	17,979	18,161
Total Expenditure	29,380	29,860	30,021	30,667	30,597	31,516	32,260	32,710	33,232	34,077	34,475
Surplus/(Deficit)	1,418	2,089	3,451	3,747	5,002	5,085	5,527	6,382	7,051	7,338	7,988
Other Comprehensive Revenue and Expense											
Gains/(Losses) on revaluation of property, plant and equipment	4,620	0	5,222	3,732	0	16,823	6,139	0	20,132	7,165	0
Total Other Comprehensive Revenue and Expense	4,620	0	5,222	3,732	0	16,823	6,139	0	20,132	7,165	0
Total Comprehensive Revenue and Expense for the year	6,038	2,089	8,673	7,479	5,002	21,908	11,666	6,382	27,184	14,504	7,988

Prospective Statement of Changes in Equity

Prospective Statement of Changes in Equity (\$'000's)	EAP	LTP Yr 1	LTP Yr 2	LTP Yr 3	LTP Yr 4	LTP Yr 5	LTP Yr 6	LTP Yr 7	LTP Yr 8	LTP Yr 9	LTP Yr 10
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
Total Equity											
Opening Balance at 1 July	292,995	297,503	299,592	308,265	315,745	320,747	342,655	354,320	360,702	387,886	402,389
Total Comprehensive Revenue and Expense for the year	6,038	2,089	8,673	7,479	5,002	21,908	11,666	6,382	27,184	14,504	7,988
Balance at 30 June	299,033	299,592	308,265	315,745	320,747	342,655	354,320	360,702	387,886	402,389	410,378

Prospective Statement of Financial Position as at 30 June

Prospective Statement of Financial Position as at 30 June (\$'000's)	EAP	LTP Yr 1	LTP Yr 2	LTP Yr 3	LTP Yr 4	LTP Yr 5	LTP Yr 6	LTP Yr 7	LTP Yr 8	LTP Yr 9	LTP Yr 10
	17/18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28
Equity											
Accumulated Funds	214,879	214,106	217,828	221,865	226,662	232,623	238,319	243,763	249,577	255,418	261,824
Council Created Reserves	4,921	12,009	11,738	11,448	11,653	10,777	10,608	11,546	12,783	14,280	15,862
Available for Sale Reserves	4,504	4,504	4,504	4,504	4,504	4,504	4,504	4,504	4,504	4,504	4,504
Hedging Reserves	(2,684)	(1,563)	(1,563)	(1,563)	(1,563)	(1,563)	(1,563)	(1,563)	(1,563)	(1,563)	(1,563)
Revaluation Reserve	77,413	70,536	75,758	79,490	79,490	96,313	102,452	102,452	122,585	129,750	129,750
Total Equity	299,033	299,592	308,265	315,745	320,747	342,655	354,320	360,702	387,886	402,389	410,378
Current Assets											
Cash and Cash Equivalents	100	298	373	448	523	646	671	696	721	746	771
Other Financial Assets	3	3	3	3	1	0	0	0	0	0	0
Inventory	38	49	50	51	52	53	55	56	57	59	60
Receivables under Exchange Transactions	357	395	403	412	421	431	441	451	463	475	488
Receivables under Non Exchange Transactions	5,690	5,966	6,091	6,225	6,362	6,509	6,658	6,818	6,989	7,170	7,364
Assets Held for Sale	9	0	0	0	0	0	0	0	0	0	0
Total Current Assets	6,197	6,711	6,921	7,140	7,360	7,639	7,825	8,021	8,230	8,450	8,683
Current Liabilities											
Payables and Deferred Revenue under Exchange Transactions	2,811	4,111	4,197	4,290	4,384	4,485	4,588	4,698	4,816	4,941	5,074
Payables and Deferred Revenue under Non Exchange Transactions	719	526	540	555	571	588	605	624	643	664	686
Current Portion of Borrowings	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200
Provisions	20	26	27	27	28	28	29	30	30	31	32
Employee Entitlements	514	549	561	573	585	599	613	627	643	660	678
Derivative Financial Instruments	561	608	608	608	608	608	608	608	608	608	608
Total Current Liabilities	9,825	11,020	11,132	11,253	11,376	11,508	11,643	11,787	11,940	12,104	12,278
Net Working Capital	(3,628)	(4,309)	(4,212)	(4,114)	(4,017)	(3,869)	(3,818)	(3,765)	(3,711)	(3,654)	(3,595)
Non Current Assets											
Property, Plant and Equipment	345,685	342,960	352,871	361,260	364,832	385,319	394,613	397,440	420,661	430,946	434,459
Intangible Assets	733	388	388	388	388	388	388	388	388	388	388
Investment Property	742	750	750	750	750	750	750	750	750	750	750
Other Financial Assets	5	407	404	401	400	400	400	400	400	400	400
Investment in CCO and Civic Financial Services Ltd	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520	4,520
Total Non Current Assets	351,685	349,025	358,933	367,319	370,890	391,377	400,671	403,498	426,719	437,004	440,517
Non Current Liabilities											
Borrowings	45,936	43,156	44,488	45,493	44,159	42,885	40,565	37,063	33,155	28,993	24,576
Provisions	933	940	940	940	940	940	940	940	940	940	940
Derivative Financial Instruments	2,155	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028	1,028
Total Non Current Liabilities	49,024	45,124	46,456	47,461	46,127	44,853	42,533	39,031	35,123	30,961	26,544
Net Assets	299,033	299,592	308,265	315,745	320,747	342,655	354,320	360,702	387,886	402,389	410,378