



**DRAFT ANNUAL PLAN 2025/26**

**SUPPORTING INFORMATION**

**FOR CONSULTATION DOCUMENT  
ADOPTED 25 MARCH 2025**

## PROSPECTIVE STATEMENT OF FUNDING SOURCES

For the Year Ending 30 June 2026

Prospective Statement of Funding Sources \$000's	Long Term Plan 2025	Long Term Plan 2026	Draft Annual Plan 2026	Variance to Long Term Plan 2025	Variance to Long Term Plan 2026
Wastewater	2,713	2,936	3,027	314	91
Water supply	2,463	2,910	2,674	211	(236)
Metered Water Supply Rates	1,251	1,385	1,350	99	(35)
Piopio Retirement Village Contribution	13	13	16	3	3
District Roading Rate	5,197	5,339	5,354	157	15
Solid Waste Rate	1,337	1,584	1,596	259	12
Solid Waste Collection	230	235	251	21	16
Stormwater	918	1,023	920	2	(103)
<b>Forecast Total Rates and Service Charges</b>	<b>14,122</b>	<b>15,425</b>	<b>15,188</b>	<b>1,066</b>	<b>(237)</b>
					0
General Rates	9,242	9,873	9,440	198	(443)
UAGC	1,727	1,765	1,208	(519)	(557)
Rates Penalties Revenue	360	368	360	0	(8)
<b>Forecast General Rates, UAGC and Rates Penalties Requirement</b>	<b>11,329</b>	<b>12,006</b>	<b>11,008</b>	<b>(321)</b>	<b>(998)</b>
<b>Forecast Total Rates Requirement</b>	<b>25,451</b>	<b>27,431</b>	<b>26,196</b>	<b>745</b>	<b>(1,235)</b>
<i>Percentage Change</i>	<i>11.07%</i>	<i>7.78%</i>	<i>2.93%</i>		
<b>Other Revenue Sources</b>					
Subsidies and Grants	15,700	13,027	13,152	(2,548)	125
Interest Revenue	66	72	142	76	70
Dividend Revenue	0	0	200	200	200
Fees and charges	5,184	5,367	4,673	(511)	(694)
<b>Total Other Revenue</b>	<b>20,950</b>	<b>18,466</b>	<b>18,167</b>	<b>(2,783)</b>	<b>(299)</b>
<b>Other Funding Sources</b>					
Internal Loans raised	11,557	9,204	12,092	535	2,888
<b>Total Funding Sources</b>	<b>57,958</b>	<b>55,101</b>	<b>56,455</b>	<b>(1,503)</b>	<b>1,354</b>
<b>Funding Applied to</b>					
Operating expenditure	43,889	44,268	43,495	(394)	(773)
Capital expenditure	21,539	18,155	20,881	(658)	2,726
Internal loan repayments	3,038	3,625	3,329	291	(296)
Debt repayment From dividend	0	0	200	200	200
Reserve transfers and non-funding of depreciation	(10,508)	(10,947)	(11,450)	(942)	(503)
<b>Total Funding Applied</b>	<b>57,958</b>	<b>55,101</b>	<b>56,455</b>	<b>(1,503)</b>	<b>1,354</b>

## PROSPECTIVE FUNDING IMPACT STATEMENT: WHOLE OF COUNCIL

For the Year Ending 30 June 2026

Prospective Funding Impact Statement: Whole of Council \$000's	Long Term Plan 2025	Long Term Plan 2026	Draft Annual Plan 2026	Variance to Long Term Plan 2025	Variance to Long Term Plan 2026
<b>Sources of Operating Funding</b>					
General rates, uniform annual general charges, rates penalties	11,328	12,005	11,008	(320)	(997)
Targeted rates	14,122	15,425	15,188	1,066	(237)
Subsidies and grants for operating purposes	7,957	6,888	6,988	(969)	100
Fees and charges	4,895	5,075	4,391	(504)	(684)
Interest and dividends from investments	66	72	142	76	70
Local authorities fuel tax, fines, infringement fees and other receipts	290	293	482	192	189
<b>Total operating funding (A)</b>	<b>38,658</b>	<b>39,758</b>	<b>38,199</b>	<b>(459)</b>	<b>(1,559)</b>
<b>Applications of operating funding</b>					
Payments to staff and suppliers	33,022	32,327	31,830	(1,192)	(497)
Finance costs	1,621	2,105	1,659	38	(446)
Other operating funding applications	0	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>34,643</b>	<b>34,432</b>	<b>33,489</b>	<b>(1,154)</b>	<b>(943)</b>
<b>Surplus (deficit) of operating funding (A-B)</b>	<b>4,015</b>	<b>5,326</b>	<b>4,710</b>	<b>695</b>	<b>(616)</b>
<b>Sources of capital funding</b>					
Subsidies and grants for capital expenditure	7,743	6,139	6,164	(1,579)	25
Increase (decrease) in debt	8,520	5,582	8,563	43	2,981
Gross proceeds from sale of assets	0	0	0	0	0
Lump sum contributions	0	0	0	0	0
Other dedicated capital funding	0	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>16,263</b>	<b>11,721</b>	<b>14,727</b>	<b>(1,536)</b>	<b>3,006</b>
<b>Applications of capital funding</b>					
Capital expenditure - to improve the level of service	7,182	6,657	9,715	2,533	3,058
Capital expenditure - to replace existing assets	14,359	11,498	11,165	(3,194)	(333)
Increase (decrease) in reserves	(1,263)	(1,108)	(1,443)	(180)	(335)
<b>Total applications of capital funding (D)</b>	<b>20,278</b>	<b>17,047</b>	<b>19,437</b>	<b>(841)</b>	<b>2,390</b>
<b>Surplus (deficit) of capital funding (C-D)</b>	<b>(4,015)</b>	<b>(5,326)</b>	<b>(4,710)</b>	<b>(695)</b>	<b>616</b>
<b>Funding Balance ((A-B) +(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## PROSPECTIVE FINANCIAL STATEMENTS

For the Year Ending 30 June 2026

PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE FOR YEAR ENDING 30 JUNE 2026 (\$'000's)	Long Term Plan 2025	Long Term Plan 2026	Draft Annual Plan 2026
<b>Revenue</b>			
Rates revenue including rates penalties	23,807	25,645	24,391
Metered water rates	1,251	1,385	1,350
Subsidies and grants	15,700	13,027	13,152
Dividend revenue	0	0	200
Interest revenue	66	72	142
Fees and charges	4,902	5,082	4,400
Other revenue including gains/(losses)	282	285	273
<b>Total Revenue and Gains/(Losses)</b>	<b>46,008</b>	<b>45,496</b>	<b>43,908</b>
<b>Expenditure</b>			
Employee benefit expenses	7,788	7,969	7,835
Depreciation and amortisation expense	10,018	10,665	10,755
Finance costs	1,622	2,103	1,660
Other expenses	24,068	23,129	22,792
<b>Total Expenditure</b>	<b>43,496</b>	<b>43,866</b>	<b>43,042</b>
<b>Surplus/(Deficit)</b>	<b>2,512</b>	<b>1,630</b>	<b>866</b>
<b>Other Comprehensive Revenue and Expense</b>			
Gains/(Losses) on revaluation of property, plant and equipment	2,735	28,163	31,531
Gains/(Losses) on cash flow hedges	0	0	(636)
<b>Total Other Comprehensive Revenue and Expense</b>	<b>2,735</b>	<b>28,163</b>	<b>30,895</b>
<b>Total Comprehensive Revenue and Expense for the year</b>	<b>5,247</b>	<b>29,793</b>	<b>31,761</b>

PROSPECTIVE STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDING 30 JUNE 2026 (\$'000's)	Long Term Plan 2025	Long Term Plan 2026	Draft Annual Plan 2026
<b>Opening balance at 1 July</b>	<b>698,549</b>	<b>703,796</b>	<b>688,489</b>
Revaluation of property, plant and equipment	2,735	28,163	31,531
Gains/(Losses) on cash flow hedges	0	0	(636)
<b>Net Income recognised directly in equity</b>	<b>2,735</b>	<b>28,163</b>	<b>30,895</b>
Net Surplus/(Deficit) for the year	2,512	1,630	866
<b>Total Recognised Income for the years ended 30 June</b>	<b>2,512</b>	<b>1,630</b>	<b>866</b>
<b>Total Comprehensive Revenue &amp; Expense for the year</b>	<b>5,247</b>	<b>29,793</b>	<b>31,761</b>
<b>Balance at 30 June</b>	<b>703,796</b>	<b>733,589</b>	<b>720,250</b>

<b>PROSPECTIVE STATEMENT OF FINANCIAL POSITION</b> <b>AS AT 30 JUNE 2026 (\$000's)</b>	<b>Long Term Plan 2025</b>	<b>Long Term Plan 2026</b>	<b>Draft Annual Plan 2026</b>
<b>Equity</b>			
Accumulated funds	252,708	254,619	253,992
Council created reserves	20,555	20,274	19,085
Investment reserves	10,606	10,606	12,887
Hedging reserves	736	736	(120)
Revaluation reserve	419,191	447,354	434,406
<b>Total Equity</b>	<b>703,796</b>	<b>733,589</b>	<b>720,250</b>
<b>Current Assets</b>			
Cash and cash equivalents	1,553	1,553	1,593
Other financial assets	54	54	298
Inventory	134	137	120
Receivables under exchange transactions	466	476	543
Receivables under non exchange transactions	4,758	4,863	6,455
Derivative financial instruments	297	297	0
<b>Total Current Assets</b>	<b>7,262</b>	<b>7,380</b>	<b>9,009</b>
<b>Current Liabilities</b>			
Payables and deferred revenue under exchange transactions	5,620	5,743	5,877
Payables and deferred revenue under non exchange transactions	1,017	1,039	1,009
Current portion of borrowings	14,508	14,241	22,403
Provisions	4	4	2
Employee entitlements	884	903	701
Derivative financial instruments	0	0	100
<b>Total Current Liabilities</b>	<b>22,033</b>	<b>21,930</b>	<b>30,092</b>
<b>Net Working Capital</b>	<b>(14,771)</b>	<b>(14,550)</b>	<b>(21,083)</b>
<b>Non Current Assets</b>			
Property, plant and equipment	725,770	761,402	743,566
Intangible assets	7,208	7,228	5,441
Investment property	2,581	2,581	2,127
Other financial assets	664	639	758
Investment in CCO and Civic Financial Services Ltd	10,622	10,622	12,903
Derivative financial instruments	260	260	0
<b>Total Non Current Assets</b>	<b>747,105</b>	<b>782,732</b>	<b>764,795</b>
<b>Non Current Liabilities</b>			
Borrowings	28,000	34,000	22,991
Provisions	538	593	271
Derivative financial instruments	0	0	200
<b>Total Non Current Liabilities</b>	<b>28,538</b>	<b>34,593</b>	<b>23,462</b>
<b>Net Assets</b>	<b>703,796</b>	<b>733,589</b>	<b>720,250</b>

<b>PROSPECTIVE CASH FLOW STATEMENT FOR YEAR ENDING 30 JUNE 2026 (\$'000's)</b>	<b>Long Term Plan 2025</b>	<b>Long Term Plan 2026</b>	<b>Draft Annual Plan 2026</b>
<b>Cashflows from Operating Activities</b>			
<b>Cash forecast to be provided from:</b>			
Rates revenue (including penalties)	25,451	27,316	26,194
Subsidies and grants	15,700	13,027	13,152
Dividends received	0	0	200
Property rentals	604	617	387
Petroleum tax	140	143	130
Interest revenue	66	72	142
Receipts from other revenue	4,440	4,608	4,156
	<b>46,401</b>	<b>45,783</b>	<b>44,361</b>
<b>Cash forecast to be applied to:</b>			
Payments to suppliers and employees	31,613	30,650	30,514
Elected members	541	582	600
Interest paid on borrowings	1,622	2,103	1,660
	<b>33,776</b>	<b>33,335</b>	<b>32,774</b>
<b>Net Cash Inflows from Operating Activities</b>	<b>12,625</b>	<b>12,448</b>	<b>11,587</b>
<b>Cashflows from Investing Activities</b>			
<b>Cash forecast to be provided from:</b>			
Proceeds from surrender of financial assets	0	25	0
	<b>0</b>	<b>25</b>	<b>0</b>
<b>Cash forecast to be applied to:</b>			
Purchase and development of property, plant and equipment	21,489	18,135	20,882
Purchase of intangible assets	50	20	0
Purchase of financial assets	125	0	251
	<b>21,664</b>	<b>18,155</b>	<b>21,133</b>
<b>Net Cash Outflow from Investing Activities</b>	<b>(21,664)</b>	<b>(18,130)</b>	<b>(21,133)</b>
<b>Cashflows from Financing Activities</b>			
<b>Cash forecast to be provided from:</b>			
Cash was provided from borrowings	24,039	20,682	23,046
	<b>24,039</b>	<b>20,682</b>	<b>23,046</b>
<b>Cash forecast to be applied to:</b>			
Repayment of borrowings	15,000	15,000	15,000
	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<b>Net Cash Inflows/(Outflows) from Financing Activities</b>	<b>9,039</b>	<b>5,682</b>	<b>8,046</b>
<b>Net increase/(decrease) in cash, cash equivalents</b>	<b>0</b>	<b>0</b>	<b>(1,500)</b>
Cash and cash equivalents at the beginning of the year	1,553	1,553	3,093
<b>Cash and cash equivalents at the end of the year</b>	<b>1,553</b>	<b>1,553</b>	<b>1,593</b>
<b>Cash at the end of the year represented by:</b>			
<b>Cash at Bank and in hand</b>	<b>1,553</b>	<b>1,553</b>	<b>1,593</b>

<b>PROSPECTIVE STATEMENT OF PUBLIC DEBT FOR THE YEAR ENDING 30 JUNE 2026 (\$000's)</b>	<b>Long Term Plan 2025</b>	<b>Long Term Plan 2026</b>	<b>Draft Annual Plan 2026</b>
<b>Opening Balance</b>	<b>33,419</b>	<b>42,508</b>	<b>37,297</b>
Loans raised	24,089	20,733	23,097
Loans repaid	(15,000)	(15,000)	(15,000)
<b>Closing Balance</b>	<b>42,508</b>	<b>48,241</b>	<b>45,394</b>

<b>PROSPECTIVE STATEMENT OF RESERVE FUND MOVEMENTS FOR THE YEAR ENDING 30 JUNE 2026 (\$000's)</b>	<b>Long Term Plan 2025</b>	<b>Long Term Plan 2026</b>	<b>Draft Annual Plan 2026</b>
<b>Opening Balance</b>	<b>21,045</b>	<b>20,555</b>	<b>19,782</b>
Transfer to/(from) Reserves	(490)	(281)	(698)
<b>Closing Balance</b>	<b>20,555</b>	<b>20,274</b>	<b>19,084</b>

<b>PROSPECTIVE CAPITAL EXPENDITURE FOR THE YEAR ENDING 30 JUNE 2026 (\$000's)</b>	<b>Long Term Plan 2025</b>	<b>Long Term Plan 2026</b>	<b>Draft Annual Plan 2026</b>
Leadership	708	620	580
Community and Partnerships	3	0	0
Recreation and Property	1,093	537	382
Regulatory Services	10	10	5
Solid Waste	3,141	755	2,655
Stormwater	1,788	1,785	1,019
Wastewater	493	595	727
Water Supply	5,399	5,528	7,505
Roads and Footpaths	8,906	8,325	8,008
<b>Total Forecast Capital Expenditure</b>	<b>21,541</b>	<b>18,155</b>	<b>20,881</b>

# DRAFT ANNUAL PLAN DISCLOSURE STATEMENT

## FOR THE YEAR ENDING 30 JUNE 2026

### THE PURPOSE OF THIS STATEMENT

The purpose of this statement is to disclose the Council's planned financial performance in relation to various benchmarks to enable the assessment of whether the council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings.

The Council is required to include this statement in its annual plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some of the terms used in this statement.

<b>Financial Reporting and Prudence Benchmarks</b>	<b>Description</b>	<b>Draft Annual Plan 2026</b>	<b>Met [Yes/No]</b>
Rates (Income) Affordability Benchmark	The quantified limit is total rates revenue will be limited to an average of 75% of total operating expenditure	60%	Yes
Rates (Increases) Affordability Benchmark	The quantified limit is total rates increases will be limited to an average rate increase of 6% over the ten years of the LTP 2024-34.	3.83%	Yes
Debt Affordability Benchmark	The quantified limit is total net debt will not exceed 165% of total revenue	101%	Yes
Debt Affordability Benchmark	The quantified limit is the ratio of net interest will not exceed 20% of annual rates	6%	Yes
Balanced Budget Benchmark	The benchmark is met if planned revenue equals or is greater than planned operating expenditure	102%	Yes
Essential Services Benchmark	The benchmark is met if planned capital expenditure on network services equals or is greater than expected depreciation on network services	211%	Yes
Debt Servicing Benchmark	The benchmark is met if its planned borrowing costs is equal or is less than 10% of planned revenue	4%	Yes